

**Errata Sheet for Guaranty Agency Total and Permanent Disability Discharge Assignment Documents
October 2013**

The errata and updates below are items that were amended after the initial PDF files were posted. The table provides the posted document that was updated, the page or reference point of the change, and the change that was made.

Document	Page or Reference	Change/Update
Guaranty Agency Total and Permanent Disability Discharge Assignment Procedures	Page 1	Modified title of Appendix I to be “Assignment & Referral File Format” to reflect long-standing dual-use of the file format.
	Page 1	Modified title of Appendix II to be “Assignment & Referral Form” to reflect that the assignment form has been combined with the referral form.
	Page 3	Modified the last paragraph to better reflect the regulatory requirement that is the subject of the sentence, which provides that the guaranty agency’s 45 days to assign the loan to the Department does not attach until the guaranty agency pays the lender’s claim and the guaranty agency has received its reimbursement payment from the Department. The prior version of the document did not contain language concerning the reimbursement payment.
	Page 11	Deleted a parenthetical reference “(no stamped signatures)” in the first paragraph of Section 5.A, which had been included in error.
	Page 11	Deleted the third sentence of the paragraph following the example declaratory language in Section 5.A, which was an example of the circumstance described in the second sentence of the same paragraph as the deleted text.
Appendix I	Page 1	Modified title of Appendix I to be “Assignment & Referral File Format” to reflect long-standing dual-use of the file format.

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Document	Page or Reference	Change/Update
	Page 2 and following	Modified the header of the document to reflect the long-standing dual-use of the file format.
	Page 13; description of position 298-308 (Current Principal Balance)	Modified the second paragraph of the “Description and Remarks” column to remove references to veterans and combine the sentence regarding PLUS co-borrowers with the sentence regarding Joint Consolidation Loans.
Appendix II	Page 1	Modified title of Appendix II to be “Assignment & Referral Form” to reflect that the assignment form has been combined with the referral form.
	Page 2	Modified the header row of the table to reflect the new title of Appendix II.
	Page 2	Modified the introductory text under the header row of the table to reflect the new dual-use of the form; added checkboxes for “assignment” and “referral” to reflect the new dual-use of the form.
	Page 2 and following	Modified language in the footer row of Section A to add reference to referrals, to reflect the new dual-use of the form. Added reference to “referrals” through the form as appropriate.
	Page 22; box 77 (Current Principal Balance)	In “Description and Remarks” column, added a second paragraph reflecting that for endorser, PLUS co-borrower, and Joint Consolidation Loan accounts, the Current Principal Balance of the loan must be reported as “\$1.00”.

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Document	Page or Reference	Change/Update
Appendix V	Entire Document	Replaced entire document with a reformatted document that provides updated, clarifying guidance on the procedures governing the discharge of a co-borrower or endorser's obligation on a loan due to total and permanent disabilities and the servicing of the loan or portion of the loan that remains the borrower's responsibility or borrowers' responsibilities.